

PRECISION ASSURANCE
CONSULT



CORPORATE PROFILE

professional solutions for business growth

precisionconsultgh.com

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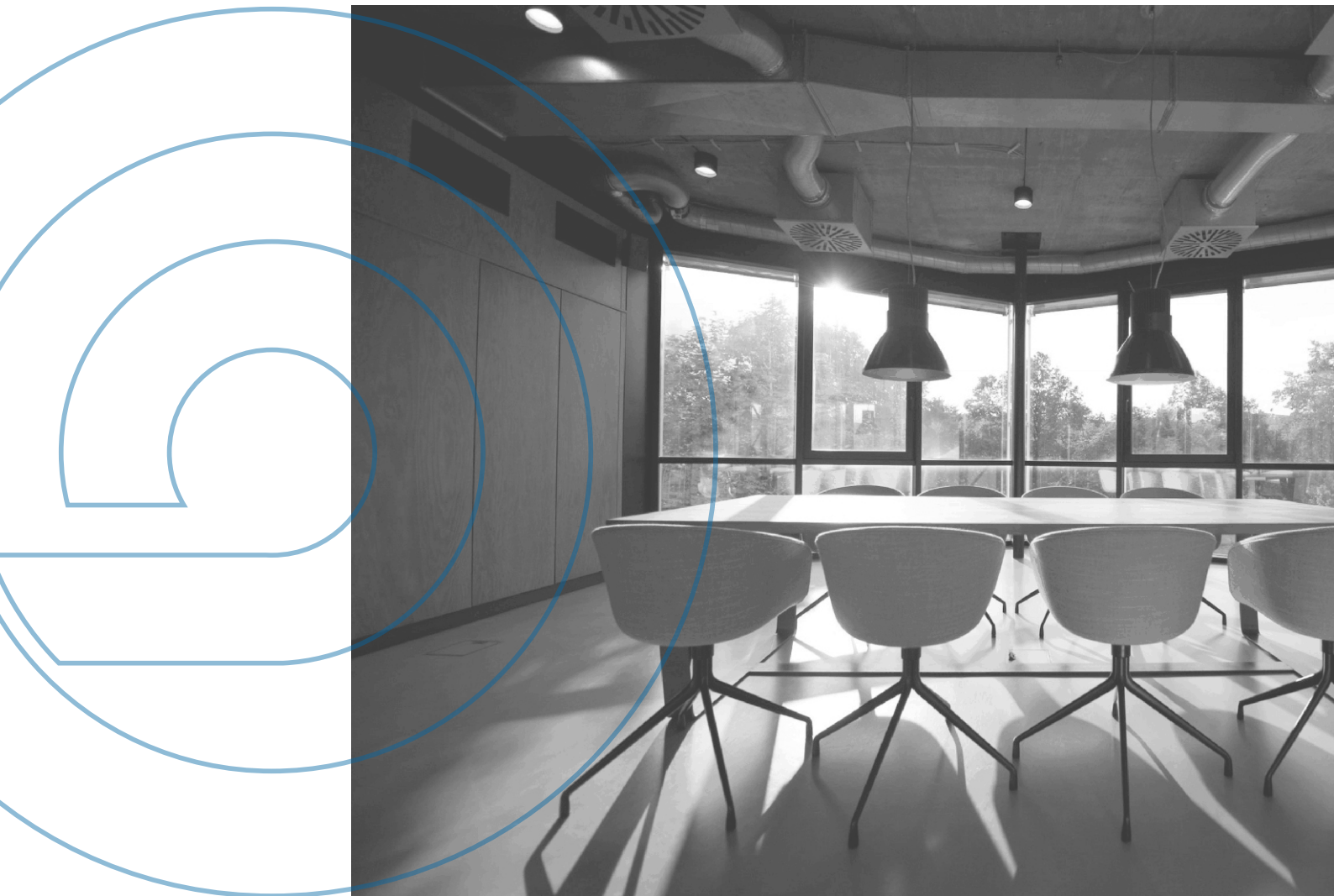
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CORPORATE PROFILE

Precision Assurance Consult Group is a partnership consulting group registered under the laws of Ghana. It is established to provide all businesses with Tax Advisory Services, Statutory filing services, Financial and Management accounting reporting and Audit and assurance to meet both regulatory and personal business growth requirements.

Our services will keep your business on the right path regarding financial developments, internal control structuring and improvement, providing strategies to achieve your objectives. Precision Assurance Consult also provides advice to start-up businesses on the right investment as well as the best structure for your business to be financially stable.





OUR BELIEVE: ACCURATE ACCOUNTING & TAX ADVISORY IS A KEY COMPONENT TO THE SUCCESS OF YOUR BUSINESS.



VISION

To become the most preferred accounting, tax advisory and consultancy firm in Ghana and Africa.



MISSION

To develop business growth and management strategies by offering excellent services in accounting, tax advisory and business consultancy, training and development while promoting ethical practices.





OUR CORE VALUES

• SPEED

We recognize that speed is important in our line of service. With so much competition in the business environments, clients seek timely services that can provide them with essential help so as to continue running their business.

• ACCURACY

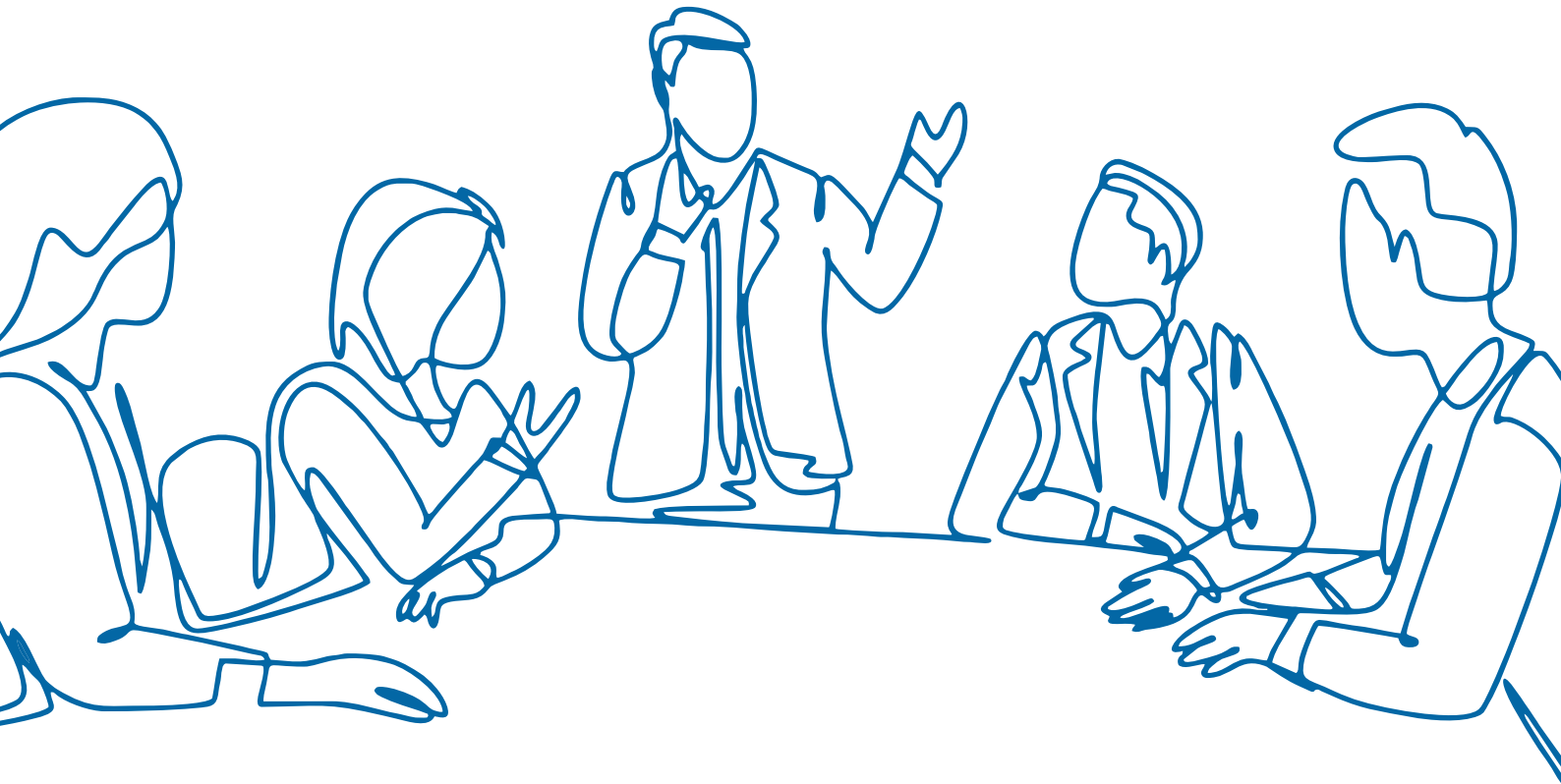
Here at Precision Assurance Consult, we provide our clients with reviewed and accurate information that is reliable and help our clients in an effective way to make right decisions. Accurate information helps our clients to save money and make the best financial management decisions.

• INTEGRITY

Our deepest value we have and practice is integrity. We are 100% honest and straightforward to all of our clients with the statements, reports, estimations and advices we give them to enable their businesses grow.

• EXCELLENCE

We believe in excellence as our everyday motto. Here at Precision Assurance Consult, we describe excellence as a process that brings out desired results. When a client employs our services, the feedback we always get from them is why they didn't find us sooner.



OUR TEAM

Our business facilitates and enhances competitiveness through innovations, creativity and business development strategies. Our team is made up of personnel with business management strategies, in-depth understanding in accounting, finance, local tax laws, business and risk management strategies. Our clients will enjoy better accounting, financial management, financial literacy, tax advisory services, business growth and development services. Our staff is dedicated to treat all our clients with the best level of professionalism and integrity.

Integrity/Excellence/Speed/Accuracy



OUR SERVICES

We focus on providing our clients with better services based on industry standard, professional knowledge, ethical business practices, technical skills and competencies. The business is committed to provide financial knowledge the will enhance our clients business growth and profitability. We are also committed to provide basic business management practices, monthly accounting services, filing and payments of statutory fees and obligations on behalf of our clients, and among others that enhances business survival, profitability and growth. We will provide our clients with quality of services, better working relationship and best business practices.



OUR SERVICES AT GLANCE



Accounting Services

Bookkeeping & Accounting

This service involves maintaining daily books of accounts, creating general ledgers & charts of account, preparing of trial balance that will help in preparing of monthly, interim and annual financial statements. At Precision Assurance Consult, we do this by helping our clients with the best internal control structures to enable them enter accurate financial data into the accounting system.

Statutory Filing & Payroll Processing

Here at Precision Assurance Consult, we provide accurate payroll management and filing services to ensure that our clients comply with both best business practices and regulatory requirements. This includes: employees data management, salary payments, employees' deductions, overtime allowances, bonuses, end of services benefits computations, long service benefits computations, Tier 1, 2 & 3 filing, PAYE filings, and other benefits in kind computations and filings.

Management Accounting

This service involves the recording and analyzing of our clients' financial data and furthermore using the same data collected to aid in budgeting and forecasting, cost management, asset management and last but not the least performance evaluation. Here at Precision Assurance Consult we provide reports that will aid our clients to formulate the best management decisions and useful in their reporting.

Management of Working Capital

We believe working capital forms the major part of every business and therefore having an effective working capital management system is the first step for long term growth. We offer this service to help our clients with business collection rate, reduce payment periods and ensure fast processing of invoices, inventory management, and the management of cash operating cycles.

Bank Reconciliation

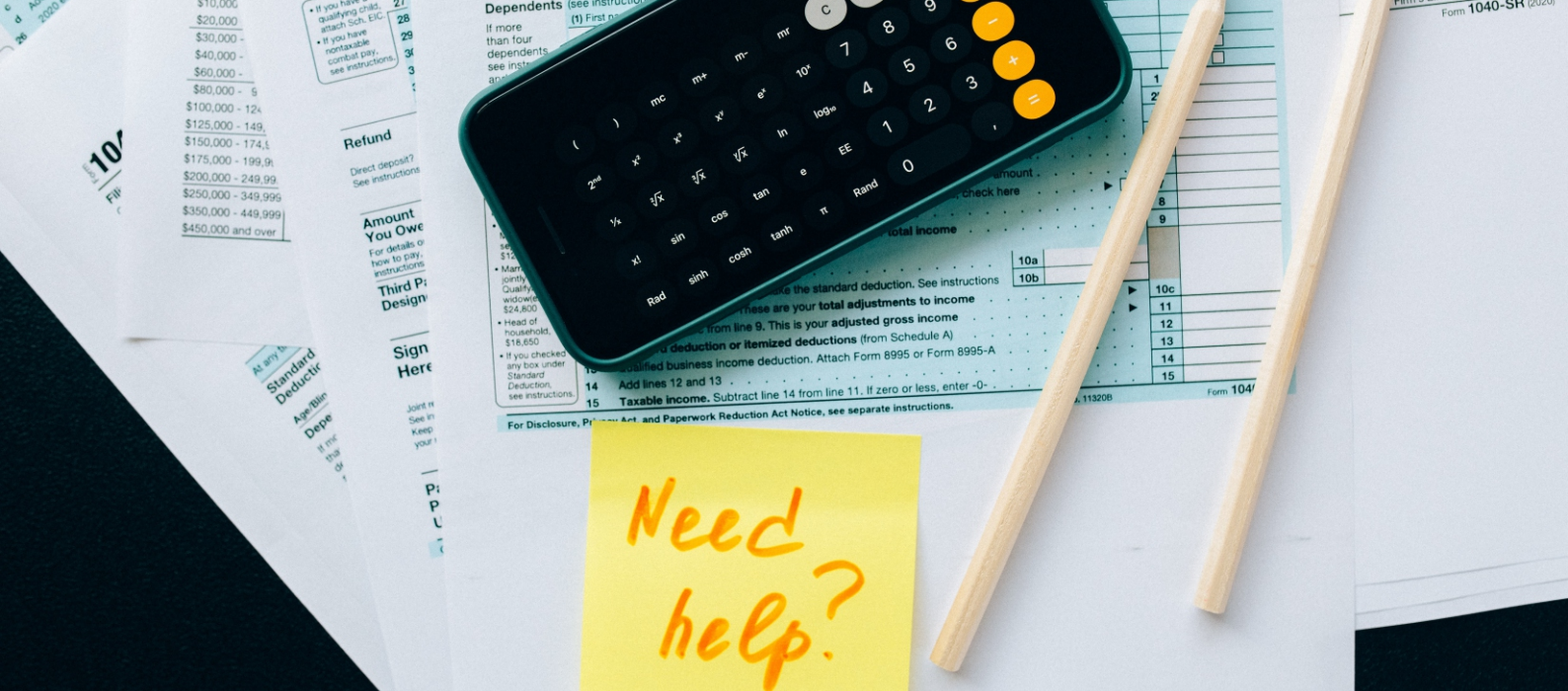
Our bookkeeping and Accounting services for our client's financial records are done accurately to help find any inconsistency. At Precision Assurance Consult we go the extra mile to help our client's business to manage the discrepancies in the bank statements and the cash books.

Financial Accounting

This is a complete statement of Accounts which include Statement of Income and Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash flow, and other explanatory notes to the accounts. Here at Precision Assurance Consult, we help our clients in preparing financial accounts in accordance with the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), and the National Accounting Standard.

Other Special Report Services

Our clients normally engage us to prepare report to meet specific business requirements in emergency decision making situation. This report is at the request of our clients which we also think will be in the best interest of the client to help the business to grow. It can be a daily, weekly, or monthly report depending on the nature of the report and clients' requirements.



Individuals and Partnership Firms Tax Services

Income, profit or gain from employment, business and investment earned by an individual are subject to tax. At Precision Assurance Consult, we help individual to accurately compute their gain, profit and income from these sources whether accrued in, earned in, brought and received in Ghana throughout the year. In addition, we also help individual business owners with tax planning and advisory services.

Corporate Tax Services

Here at Precision Assurance Consult we provide the following tax services to corporate organization;

Direct Tax

- Corporate income tax returns, preparation and filings
- Statement of estimated self-assessed tax preparation and filing
- Withholding tax computation and compliance
- Tax clearance certificates and withholding tax exemptions
- Other direct tax services

Indirect Tax

- VAT computation and compliance
- Withholding VAT computation and compliance
- Application for VAT refunds
- Excise duty compliance and advisory.
- Other indirect taxes such as GETFUND & NHIL levy consulting.

Other regulatory services

- Tax Identification Number (TIN) registration
- Business registration and renewals with various regulatory bodies and agencies
- Social Security and National Insurance Trust (SSNIT) registration.
- Other regulatory services.

**Individual &
Partnership Tax Services**

Corporate Tax Services

Audit & Assurance Services

Internal Audit Service

Here at Precision Assurance Consult, we provide clients with the development and structuring of internal controls through best practice policies and procedures in an orderly efficient conduct of the business, the adherence to internal policies, the safe guarding of assets, the prevention and detection of fraud and errors, the accuracy and completeness of the accounting records and bookkeeping, and the timely preparation of reliable financial information. Such internal audit service reviews includes;

- Value for Money Audit
- Information Technology Audit
- Best Value Audits
- Financial Audits
- Operational Audits
- Procurement Audits

External Audit Service

Here at Precision Assurance Consult we provide the following services under the external audit are;

- **Private (Review) Audit:** This service will be undertaken at the instances of interested clients where no legal obligation is required.
- **Statutory Audit:** This service is mandatory under Companies code Act 992 2019 for any client to obtain the services of an external auditor. The performance is done according to ISAs and the best practices.
- **Any other audit engagements.**

Internal Audit Service

External Audit Service



Business Development Consultancy & Training and Development Service

Business Development Consultancy

- Financial Arrangement Services and Introduction to Banks for clients
- General Business Advisory Services
- Enterprise Risk Management (ERM) Services
- Preparation of Financial Forecasts and Budgets
- Preparation of Business plan
- Financial planning

Assist clients with savings, investments, financial management, budgeting, cash management, retirement planning, and risks management decisions.

Business Development Consultancy

Training and Development Service

Training and Development Services

Due to the complexity of certain International Financial Reporting Standards and Tax Laws enacted over the years, Precision Consult has specialized in enhancing knowledge and skills of individuals, firms and corporate bodies providing information, training and instruction to better perform specific tasks through our simplest approach of understanding.



SECURITY AND CONFIDENTIALITY OF DATA OR CLIENTS INFORMATION

Security and confidentiality of information is very important practice to our business. To ensure security, confidentiality and protection of all data and information of our business and clients strict internal controls have been put in place to enhance high practice and standard protection of information to all parties with us. We ensure that all information about our business and our clients are protected from third parties unless required by law or on the direction of our clients. Our authorized employees will only see information that our clients decide to share and required for conducting their work.

We take reasonable steps to protect clients' information from misuse, loss and from unauthorized access, modification or disclosure. Therefore, all privacy and security issues will be fully discussed with our clients' during any engagement or signing on contract of engagement.





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